

Portfolio Holdings Disclosure - Bendigo Conservative Index Fund

Table 1 - Assets

**Bendigo
Superannuation**

Portfolio Holdings Information for **Bendigo Conservative Index Fund—Assets**

| | | Summary | |
|--|------------|----------------------|---------------|
| Cash | | | |
| Name of Institution | Currency | Value (AUD) | Weighting |
| <i>Bendigo Bank</i> | <i>AUD</i> | <i>39,904,769.00</i> | <i>14.02%</i> |
| <i>Bank of Queensland</i> | <i>AUD</i> | <i>5,747,452.20</i> | <i>2.02%</i> |
| <i>Challenger Life Ltd</i> | <i>AUD</i> | <i>30,146,955.86</i> | <i>10.59%</i> |
| <i>Macquarie Bank</i> | <i>AUD</i> | <i>1,522,024.68</i> | <i>0.53%</i> |
| <i>Macquarie Bank</i> | <i>USD</i> | <i>1,085,094.74</i> | <i>0.38%</i> |
| <i>Macquarie Bank</i> | <i>JPY</i> | <i>(129.39)</i> | <i>0.00%</i> |
| Total | | 78,406,167.08 | 27.56% |
| Bank Bills | | | |
| Name of Institution | Currency | Value (AUD) | Weighting |
| <i>Bendigo Bank</i> | <i>AUD</i> | <i>14,901,246.49</i> | <i>5.24%</i> |
| <i>National Australia Bank</i> | <i>AUD</i> | <i>15,595,725.78</i> | <i>5.48%</i> |
| Total | | 30,496,972.27 | 10.72% |
| Fixed Income | | | |
| Held directly or by associated entities or by PSTs | | | |
| Internally managed | | | |
| Name of Issuer / Counterparty | | Value (AUD) | Weighting |
| N/A | | | |
| Total | | 0.00 | 0.00% |
| Fixed Income | | | |
| Investment in non-associated entities; | | | |
| Held directly or by associated entities or by PSTs | | | |
| Externally managed | | | |
| Name of Fund Manager | | Value (AUD) | Weighting |
| <i>Vanguard Investments Australia</i> | | <i>77,658,974.73</i> | <i>27.29%</i> |
| Total | | 77,658,974.73 | 27.29% |

| Listed Equity | | | | |
|--|---------------------|--------------------|---------------|---------------|
| Name/kind of investment item | Security Identifier | Units held | Value (AUD) | Weighting |
| N/A | | | | |
| Total | | | 0.00 | 0.00% |
| Unlisted Equity | | | | |
| Held directly or by associated entities or by PSTs | | | | |
| Internally managed | | | | |
| Name/kind of investment item | % Ownership | | Value (AUD) | Weighting |
| N/A | | | | |
| Total | | | 0.00 | 0.00% |
| Unlisted Equity | | | | |
| Investment in non-associated entities: | | | | |
| Held directly or by associated entities or by PSTs | | | | |
| Externally managed | | | | |
| Name of Fund Manager | | | Value (AUD) | Weighting |
| <i>Vanguard Investments Australia</i> | | | 90,843,270.23 | 31.93% |
| Total | | | 90,843,270.23 | 31.93% |
| Listed Property | | | | |
| Name/kind of investment item | Security Identifier | Units held | Value (AUD) | Weighting (%) |
| N/A | | | | |
| Total | | | 0.00 | 0.00% |
| Unlisted Property | | | | |
| Held directly or by associated entities or by PSTs | | | | |
| Internally managed | | | | |
| Name/kind of investment item | Address | % of property held | Value (AUD) | Weighting |
| N/A | | | | |
| Total | | | 0.00 | 0.00% |

| | | | | | |
|--|--|---------------------|--------------|-------------|-----------|
| Unlisted Property | | | | | |
| Investment in non-associated entities; | | | | | |
| Held directly or by associated entities or by PSTs | | | | | |
| Externally managed | | | | | |
| Name of Fund Manager | | | Value (AUD) | Weighting | |
| <i>Vanguard Investments Australia</i> | | | 225,384.36 | 0.08% | |
| Total | | | 225,384.36 | 0.08% | |
| Listed Infrastructure | | | | | |
| Name/kind of investment item | | Security Identifier | Units held | Value (AUD) | Weighting |
| N/A | | | | | |
| Total | | | | 0.00 | 0.00% |
| Unlisted Infrastructure | | | | | |
| Held directly or by associated entities or by PSTs | | | | | |
| Internally managed | | | | | |
| Name/kind of investment item | | % Ownership | | Value (AUD) | Weighting |
| N/A | | | | | |
| Total | | | | 0.00 | 0.00% |
| Unlisted Infrastructure | | | | | |
| Investment in non-associated entities; | | | | | |
| Held directly or by associated entities or by PSTs | | | | | |
| Externally managed | | | | | |
| Name of Fund Manager | | | Value (AUD) | Weighting | |
| <i>Vanguard Investments Australia</i> | | | 7,646,326.61 | 2.69% | |
| Total | | | 7,646,326.61 | 2.69% | |
| Listed Alternatives | | | | | |
| Name/kind of investment item | | Security Identifier | Units held | Value (AUD) | Weighting |
| N/A | | | | | |
| Total | | | | 0.00 | 0.00% |

| | | |
|--|----------------|-----------|
| Unlisted Alternatives | | |
| Held directly or by associated entities or by PSTs | | |
| Internally managed | | |
| Name/kind of investment item | Value (AUD) | Weighting |
| N/A | | |
| Total | 0.00 | 0.00% |
| Unlisted Alternative | | |
| Investment in non-associated entities; | | |
| Held directly or by associated entities or by PSTs | | |
| Externally managed | | |
| Name of Fund Manager | Value (AUD) | Weighting |
| N/A | | |
| Total | 0.00 | 0.00% |
| Total Investment Items | 285,277,095.28 | 100.26% |

Table 2—Derivatives by kind of derivative

Portfolio Holdings Information for Bendigo Conservative Index Fund—Derivatives

| Kind of derivative | Value (AUD) | Weighting |
|--------------------|-------------|-----------|
| Swaps | 0 | 0 |
| Forwards | 0 | 0 |
| Futures | -734,579.80 | -0.26% |
| Options | 0.00 | 0 |
| Total | -734,579.80 | -0.26% |

Table 3—Derivatives by asset class

Portfolio Holdings Information for Bendigo Conservative Index Fund—Derivatives by Asset Class

| Asset class | Actual asset allocation (% of total assets (including derivatives) in the investment option) | Effect of derivatives exposure (% of total assets (including derivatives) in the investment option) |
|----------------|---|---|
| Cash | 38.01% | -0.26% |
| Fixed Income | 27.29% | 0.00% |
| Equities | 31.93% | 0.00% |
| Property | 0.08% | 0.00% |
| Infrastructure | 2.69% | 0.00% |
| Alternatives | 0.00% | 0.00% |
| Total | 100.00% | -0.26% |

Table 4—Derivatives by currency

Portfolio Holdings Information for Bendigo Conservative Index Fund—Derivatives by Currency

| Currency exposure | Actual currency exposure (% of assets and derivatives under management) | Effect of derivatives exposure (% of assets and derivatives under management) |
|---------------------------------------|--|--|
| AUD | 80.3% | -0.05% |
| USD | 12.2% | -0.20% |
| Currencies of other developed markets | 4.7% | -0.01% |
| Currencies of emerging markets | 2.9% | 0.00% |

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.