

## Portfolio Holdings Disclosure - Bendigo Defensive Index Fund

Table 1 - Assets

## Bendigo Superannuation

Portfolio Holdings Bendigo Defensive Index Fund—Assets		Summary	
<b>Cash</b>			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Bendigo Bank</i>	<i>AUD</i>	4,348,526.16	12.92%
<i>Bank of Queensland</i>	<i>AUD</i>	318,475.65	0.95%
<i>Challanger Life Ltd</i>	<i>AUD</i>	4,415,424.56	13.12%
<i>Macquarie Bank</i>	<i>AUD</i>	402,285.90	1.19%
<i>Macquarie Bank</i>	<i>USD</i>	0.02	0.00%
<i>Macquarie Bank</i>	<i>EUR</i>	(0.03)	0.00%
<b>Total</b>		<b>9,484,712.28</b>	<b>28.17%</b>
<b>Bank Bills</b>			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Bendigo Bank</i>	<i>AUD</i>	1,601,888.52	4.76%
<b>Total</b>		<b>1,601,888.52</b>	<b>4.76%</b>
<b>Fixed Income</b>			
<b>Held directly or by associated entities or by PSTs</b>			
<b>Internally managed</b>			
Name of Issuer / Counterparty		Value (AUD)	Weighting
<i>N/A</i>			
<b>Total</b>		<b>0.00</b>	<b>0.00%</b>
<b>Fixed Income</b>			
<b>Investment in non-associated entities;</b>			
<b>Held directly or by associated entities or by PSTs</b>			
<b>Externally managed</b>			
Name of Fund Manager		Value (AUD)	Weighting
<i>Vanguard Investments Australia</i>		17,022,844.37	50.57%
<b>Total</b>		<b>17,022,844.37</b>	<b>50.57%</b>

Listed Equity				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
Unlisted Equity				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
Unlisted Equity				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
Vanguard Investments Australia			5,019,226.71	14.91%
<b>Total</b>			<b>5,019,226.71</b>	<b>14.91%</b>
Listed Property				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
Unlisted Property				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	Address	% of property held	Value (AUD)	Weighting
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Unlisted Property</b>				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
<b>Name of Fund Manager</b>			<b>Value (AUD)</b>	<b>Weighting</b>
Vanguard Investments Australia			22,723.56	0.07%
<b>Total</b>			<b>22,723.56</b>	<b>0.07%</b>
<b>Listed Infrastructure</b>				
<b>Name/kind of investment item</b>	<b>Security Identifier</b>	<b>Units held</b>	<b>Value (AUD)</b>	<b>Weighting</b>
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
<b>Unlisted Infrastructure</b>				
Held directly or by associated entities or by PSTs				
Internally managed				
<b>Name/kind of investment item</b>	<b>% Ownership</b>		<b>Value (AUD)</b>	<b>Weighting</b>
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
<b>Unlisted Infrastructure</b>				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
<b>Name of Fund Manager</b>			<b>Value (AUD)</b>	<b>Weighting</b>
Vanguard Investments Australia			400,698.63	1.19%
<b>Total</b>			<b>400,698.63</b>	<b>1.19%</b>
<b>Listed Alternatives</b>				
<b>Name/kind of investment item</b>	<b>Security Identifier</b>	<b>Units held</b>	<b>Value (AUD)</b>	<b>Weighting</b>
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

Unlisted Alternatives		
Held directly or by associated entities or by PSTs		
Internally managed		
Name/kind of investment item	Value (AUD)	Weighting
N/A		
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>
Unlisted Alternative		
Investment in non-associated entities;		
Held directly or by associated entities or by PSTs		
Externally managed		
Name of Fund Manager	Value (AUD)	Weighting
N/A		
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Investment Items</b>	<b>33,552,094.05</b>	<b>99.67%</b>

## Table 2—Derivatives by kind of derivative

### Portfolio Holdings Information for Bendigo Defensive Index Fund—Derivatives

Kind of derivative	Value (AUD)	Weighting
Swaps	-	-
Forwards	-	-
Futures	112,385.95	0.33%
Options	-	-
<b>Total</b>	<b>112,385.95</b>	<b>0.33%</b>

### Table 3—Derivatives by asset class

#### Portfolio Holdings Information for Bendigo Defensive Index Fund—Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	32.95%	0.02%
Fixed Income	50.68%	0.11%
Equities	15.05%	0.14%
Property	0.07%	0.00%
Infrastructure	1.19%	0.00%
Alternatives	0.06%	0.06%
<b>Total</b>	<b>100.00%</b>	<b>0.33%</b>

### Table 4—Derivatives by currency

#### Portfolio Holdings Information for Bendigo Defensive Index Fund—Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	94.1%	0.11%
USD	3.3%	0.22%
Currencies of other developed markets	1.5%	0.01%
Currencies of emerging markets	1.0%	0.00%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.