

Portfolio Holdings Disclosure - Bendigo Growth Wholesale Fund

Table 1 - Assets

Bendigo Superannuation

Portfolio Holdings Information for Bendigo Growth Wholesale Fund—Assets

		Summary	
Cash			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Bendigo Bank</i>	<i>AUD</i>	4,515,106.16	11.44%
<i>Challenger Group</i>	<i>AUD</i>	371,441.57	0.94%
<i>Macquarie Bank</i>	<i>AUD</i>	572,338.04	1.45%
<i>Macquarie Bank</i>	<i>USD</i>	- 119.93	0.00%
<i>Macquarie Bank</i>	<i>GBP</i>	- 12.90	0.00%
<i>Macquarie Bank</i>	<i>EUR</i>	-	0.00%
Total		5,458,752.94	13.83%
Bank Bills			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Bendigo Bank</i>	<i>AUD</i>	724,988.82	1.84%
Total		724,988.82	1.84%
Fixed Income			
Held directly or by associated entities or by PSTs			
Internally managed			
Name of Issuer / Counterparty		Value (AUD)	Weighting
<i>Sandhurst Trustees (See Strategic Income Fund for further breakdown)</i>		664,988.17	1.69%
Total		664,988.17	1.69%
Fixed Income			
Investment in non-associated entities;			
Held directly or by associated entities or by PSTs			
Externally managed			
Name of Fund Manager		Value (AUD)	Weighting
<i>Vanguard Investments Australia</i>		1,500,036.17	3.80%
<i>Janus Henderson Australia Funds Management</i>		498,136.20	1.26%
<i>Metrics Credit Partners</i>		2,245,252.91	5.69%
Total		4,243,425.29	10.75%

Listed Equity				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
<i>iShares Global Consumer Staples ETF</i>	IXI	4,308.72	376,366.88	0.95%
<i>iShares Global Healthcare ETF</i>	IXJ	16,900.59	2,136,403.75	5.41%
<i>Vaneck Australian Resources ETF</i>	MVR	99,174.90	3,817,241.85	9.67%
<i>Betashares Energy Transition Metals ETF</i>	XMET	29,715.33	224,647.86	0.57%
Total			6,554,660.34	16.61%
Unlisted Equity				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting
<i>N/A</i>				
Total			0.00	0.00%
Unlisted Equity				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
<i>AllianceBernstein Investment Management Australia</i>			<i>2,409,628.49</i>	<i>6.11%</i>
<i>Antipodes Partners Limited</i>			<i>1,423,262.31</i>	<i>3.61%</i>
<i>Bennelong Funds Management</i>			<i>6,209.64</i>	<i>0.02%</i>
<i>DNR Capital</i>			<i>2,167,453.51</i>	<i>5.49%</i>
<i>Franklin Templeton Australia</i>			<i>12,269.08</i>	<i>0.03%</i>
<i>Fidelity International Investment Management</i>			<i>13,960.15</i>	<i>0.04%</i>
<i>Ironbark Asset Management</i>			<i>5,980,200.80</i>	<i>15.15%</i>
<i>Skerryvore Asset Management</i>			<i>1,275,954.81</i>	<i>3.23%</i>
Total			13,288,938.80	33.68%
Listed Property				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
<i>N/A</i>				
Total			0.00	0.00%

Unlisted Property				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	Address	% of property held	Value (AUD)	Weighting
N/A				
Total			0.00	0.00%
Unlisted Property				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
Vanguard Investments Australia			-	0.00%
Total			-	0.00%
Listed Infrastructure				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
N/A				
Total			0.00	0.00%
Unlisted Infrastructure				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	% Ownership			Value (AUD)
N/A				
Total			0.00	0.00%
Unlisted Infrastructure				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
Vanguard Investments Australia			1,746,697.21	4.43%
Total			1,746,697.21	4.43%

Listed Alternatives				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
Global X Physical Gold	GOLD	47,797.10	1,336,406.94	3.39%
Total			1,336,406.94	3.39%
Unlisted Alternatives				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item			Value (AUD)	Weighting
N/A				
Total			0.00	0.00%
Unlisted Alternative				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
<i>Duxton Capital</i>			2,072,643.95	5.25%
<i>Riparian Capital Partners</i>			1,248,445.63	3.16%
<i>Spire Capital</i>			1,714,807.40	4.35%
Total			5,035,896.98	12.76%
Total Investment Items			39,054,755.49	98.97%

Table 2—Derivatives by kind of derivative

Portfolio Holdings Information for Bendigo Growth Wholesale Fund—Derivatives

Kind of derivative	Value (AUD)	Weighting
Swaps	-	-
Forwards	-	-
Futures	406,977.55	1.03%
Options	-	-
Total	406,977.55	1.03%

Table 3—Derivatives by asset class

Portfolio Holdings Information for Bendigo Growth Wholesale Fund—Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets (including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	15.91%	0.24%
Fixed Income	12.77%	0.33%
Equities	50.72%	0.43%
Property	0.00%	0.00%
Infrastructure	4.42%	0.00%
Alternatives	16.18%	0.03%
Total	100.00%	1.03%

Table 4—Derivatives by currency

Portfolio Holdings Information for Bendigo Growth Wholesale Fund—Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	79.3%	0.31%
USD	8.9%	0.66%
Currencies of other developed markets	9.0%	0.01%
Currencies of emerging markets	2.8%	0.00%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.