

Portfolio Holdings Disclosure - Bendigo Growth Wholesale Fund

Table 1 - Assets

**Bendigo  
Superannuation**

Portfolio Holdings Information for **Bendigo Growth Wholesale Fund—Assets**

		Summary	
Cash			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Bendigo Bank</i>	<i>AUD</i>	4,183,179.36	8.39%
<i>Challenger Group</i>	<i>AUD</i>	363,413.68	0.73%
<i>Macquarie Bank</i>	<i>AUD</i>	627,825.76	1.26%
<i>Macquarie Bank</i>	<i>USD</i>	- 84,191.93	-0.17%
<i>Macquarie Bank</i>	<i>JPY</i>	35,767.53	0.07%
Total		5,125,994.40	10.29%
Bank Bills			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Bendigo Bank</i>	<i>AUD</i>	878,799.50	1.76%
<i>National Australia Bank</i>	<i>AUD</i>	698,536.62	1.40%
Total		1,577,336.12	3.17%
Fixed Income			
Held directly or by associated entities or by PSTs			
Internally managed			
Name of Issuer / Counterparty		Value (AUD)	Weighting
<i>Sandhurst Trustees (See Strategic Income Fund for further breakdown)</i>		645,635.92	1.30%
<i>Government treasury bond</i>		172,016.24	0.35%
Total		817,652.15	1.64%
Fixed Income			
Investment in non-associated entities;			
Held directly or by associated entities or by PSTs			
Externally managed			
Name of Fund Manager		Value (AUD)	Weighting
<i>Vanguard Investments Australia</i>		1,748,979.29	3.51%
<i>Janus Henderson Australia Funds Management</i>		469,435.69	0.94%
<i>Metrics Credit Partners</i>		2,179,909.54	4.37%
Total		4,398,324.51	8.83%

Listed Equity				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
<i>Betashares Global Energy Companies ETF - Currency Hedged</i>	FUEL	413,000.75	2,441,743.01	4.90%
<i>iShares Global Consumer Staples ETF</i>	IXI	48,188.65	4,455,643.38	8.94%
<i>iShares Global Healthcare ETF</i>	IXJ	32,380.16	4,144,255.56	8.32%
<i>Vaneck Australian Resources ETF</i>	MVR	10,539.00	405,653.36	0.81%
Total			11,447,295.31	22.97%
Unlisted Equity				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting
N/A				
Total			<b>0.00</b>	<b>0.00%</b>
Unlisted Equity				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
<i>AllianceBernstein Investment Management Australia</i>			10,296,403.96	20.66%
<i>Antipodes Partners Limited</i>			4,350,128.46	8.73%
<i>Bennelong Funds Management</i>			5,297.05	0.01%
<i>DNR Capital</i>			2,108,832.31	4.23%
<i>Franklin Templeton Australia</i>			11,559.26	0.02%
<i>Fidelity International Investment Management</i>			13,848.42	0.03%
<i>T. Rowe Price Australia</i>			16,966.51	0.03%
Total			16,803,035.95	33.72%
Listed Property				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
N/A				
Total			0.00	0.00%

Unlisted Property					
Held directly or by associated entities or by PSTs					
Internally managed					
Name/kind of investment item	Address	% of property held	Value (AUD)	Weighting	
N/A					
Total			0.00	0.00%	
Unlisted Property					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)	Weighting	
<i>Vanguard Investments Australia</i>			21,219.84	0.04%	
Total			21,219.84	0.04%	
Listed Infrastructure					
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting	
N/A					
Total			0.00	0.00%	
Unlisted Infrastructure					
Held directly or by associated entities or by PSTs					
Internally managed					
Name/kind of investment item	% Ownership			Value (AUD)	Weighting
N/A					
Total			0.00	0.00%	
Unlisted Infrastructure					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)	Weighting	
<i>Vanguard Investments Australia</i>			2,404,354.02	4.83%	
Total			2,404,354.02	4.83%	

Listed Alternatives				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
Global X Physical Gold	GOLD	83,468.85	2,219,987.70	4.46%
Total			2,219,987.70	4.46%
Unlisted Alternatives				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item			Value (AUD)	Weighting
<i>N/A</i>				
Total			0.00	0.00%
Unlisted Alternative				
Investment in non-associated entities:				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
<i>Duxton Capital</i>			2,180,482.06	4.38%
<i>Riparian Capital Partners</i>			1,242,562.94	2.49%
<i>Spire Capital</i>			1,680,878.87	3.37%
Total			5,103,923.87	10.24%
Total Investment Items			49,919,123.88	100.18%

## Table 2—Derivatives by kind of derivative

### Portfolio Holdings Information for Bendigo Growth Wholesale Fund—Derivatives

Kind of derivative	Value (AUD)	Weighting
Swaps	0	0
Forwards	0	0
Futures	-88,659.35	-0.18%
Options	0.00	0
Total	-88,659.35	-0.18%

### Table 3—Derivatives by asset class

#### Portfolio Holdings Information for Bendigo Growth Wholesale Fund—Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets (including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	13.27%	-0.18%
Fixed Income	10.47%	0.00%
Equities	56.69%	0.00%
Property	0.04%	0.00%
Infrastructure	4.83%	0.00%
Alternatives	14.70%	0.00%
Total	100.00%	-0.18%

### Table 4—Derivatives by currency

#### Portfolio Holdings Information for Bendigo Growth Wholesale Fund—Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	66.5%	-0.04%
USD	23.8%	-0.13%
Currencies of other developed markets	8.0%	0.00%
Currencies of emerging markets	1.6%	0.00%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.