

Portfolio Holdings Disclosure - Sandhurst Strategic Income Fund (Class B units)

Table 1 - Assets

**Bendigo  
Superannuation**

Portfolio Holdings Information for <b>Sandhurst Strategic Income Fund (Class B units) –Assets</b>		Summary	
Cash			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Auswide</i>	AUD	200,646.93	4.10%
<i>Bendigo and Adelaide Bank</i>	AUD	8,083.83	0.17%
<i>Bank of Queensland</i>	AUD	137,175.51	2.80%
<i>National Australia Bank</i>	AUD	900,047.97	18.38%
<i>Macquarie Bank</i>	AUD	208,767.96	4.26%
<i>Judo Bank</i>	AUD	66,882.31	1.37%
Total		1,521,604.52	31.07%
Bank Bills			
Name of Institution	Currency	Value (AUD)	Weighting
N/A			
Total		-	0.00%
Fixed Income			
Held directly or by associated entities or by PSTs			
Internally managed			
Name of Issuer / Counterparty		Value (AUD)	Weighting
ANZ		134,170.43	2.74%
<i>Australian Unity</i>		169,416.34	3.46%
<i>AFG 2022-2 A2 FRN BBSW 1MTH+2.35% 10-JAN-2054</i>		181,270.26	3.70%
<i>APOLLO 2017-2 B 1MTH BBSW + 2.05% 13-APR-2049</i>		36,442.61	0.74%
<i>BLACKWATTLE SERIES CLASS B FRN 1MTH BBSW + 1.6% 12-MAY-2053</i>		64,799.16	1.32%
<i>CBA FRN 3 MTH BBSW + 0.5% 1-DEC-2023</i>		133,812.11	2.73%
<i>FLEXICOMMERCIAL ABS TRUST 2023-1 A1 RMBS 1 MTH BBSW + 1.25% 13-FEB-2029</i>		99,119.77	2.02%
<i>FIRSTMAC NO.4 EAGLE 1B 1MTH BBSW + 1.4% 19-FEB-2053</i>		129,608.29	2.65%
<i>FMAC NO.4 2018-1 A2</i>		5,780.14	0.12%
<i>FIRSTMAC MORTG FUND NO 4 SERIES 3-2016 A-2</i>		35,606.75	0.73%
<i>FIRSTMAC MORTG TRUST NO 4 SERIES 1-2015 A-3</i>		14,687.18	0.30%
<i>FIRSTMAC MORT TRUST NO 4 SERIES 1-2015 AB</i>		24,004.91	0.49%
<i>JUDO BANK FIXED RATE 6.4% 26 SEP-2025</i>		131,331.60	2.68%
<i>LIBERTY FINANCIAL FRN 3MTH BBSW + 2.35% 26-FEB-2024</i>		232,553.51	4.75%
<i>Liberty Series 2019-1 SME CLASS A2</i>		84,100.17	1.72%

LIBERTY 2022-1 B AUTO RMBS 1MTH BBSW +1.2% 25-MAY 2029	53,429.04	1.09%
SUNCORP METWAY LIMITED-FRN 3 MTH BBSW +1.05% 18-MAY-2026	134,217.78	2.74%
MORTGAGE HOUSE RMBS 2019-1 A1 1MTH BBSW + 1.35% 12-NOV-2050	18,249.82	0.37%
NAB FRN 3MTH BBSW +0.90% 30-MAY-2025	134,444.63	2.75%
NAB FRN 3MTH BBSW + 0.78% 12-MAY-2026 - AU3FN0077822	133,926.62	2.73%
PINNACLE 2021-T1 A2 FRN 1M BBSW+ 1.25% 20-OCT-2053	65,252.29	1.33%
REDS TRUST SERIES 2015-1 B	34,948.83	0.71%
ROYAL BANK OF CANADA FRN 3 MTH BBSW + 0.7% 6-MAY-2025	133,951.69	2.74%
RESIMAC 2019-2 AB	34,142.08	0.70%
SOLARIS 2021-1 B 1MTH BBSW + 2% 15-JUN-2052	89,215.88	1.82%
SINTEX RMBS WAREHOUSE TRUST No. 2 CLASS D 1MTH BBSW+7.2% 23-NOV-2059	86,981.93	1.78%
TRITON 2020-1 AB	91,847.52	1.88%
TRITON 2023-2 SERIES 1 CLASS AB FRN 1MTH BBSW +2.45% 18-DEC-2054	133,740.56	2.73%
THINK TANK 2020-1 A2 FRN 1 MTH BBSW + 1.85% 10-AUG-2053	42,461.26	0.87%
THINK TANK 2012-2 CLASS A2 1MTH BBSW +1.20% 10-MAR-2054	73,889.45	1.51%
THINK TANK CLASS A2 FRN 1 MTH BBSW+ 2.4% 10-JAN-2055	115,642.68	2.36%
VERMILION 2023 SERIES 1 CLASS A2 FRN BBSW 1MTH +2.75% 12-JUN-2055	133,739.46	2.73%
VICTORIA POWER NETWORKS FRN 3MBBSW+ 0.5% 23-AUG-2024	133,262.67	2.72%
WESTPAC FRN 3 MTH BBSW + 0.73% 20-MAY-2025	120,637.42	2.46%
WBC FRN 3 MTH BBSW + 0.8% 11-AUG-2025	134,163.54	2.74%

Total	3,374,848.37	68.92%
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Fixed Income  
Investment in non-associated entities:  
Held directly or by associated entities or by PSTs  
Externally managed

Name of Fund Manager	Value (AUD)	Weighting
N/A		
Total	0.00	0.00%

Listed Equity

Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
N/A				
Total			0.00	0.00%

Unlisted Equity  
Held directly or by associated entities or by PSTs  
Internally managed

Name/kind of investment item	% Ownership	Value (AUD)	Weighting
N/A			
Total		0.00	0.00%

Unlisted Equity					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)	Weighting	
N/A					
Total			0.00	0.00%	
Listed Property					
Name/kind of investment item		Security Identifier	Units held	Value (AUD)	Weighting
N/A					
Total				0.00	0.00%
Unlisted Property					
Held directly or by associated entities or by PSTs					
Internally managed					
Name/kind of investment item		Address	% of property held	Value (AUD)	Weighting
N/A					
Total				0.00	0.00%
Unlisted Property					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)	Weighting	
N/A					
Total			0.00	0.00%	
Listed Infrastructure					
Name/kind of investment item		Security Identifier	Units held	Value (AUD)	Weighting
N/A					
Total				0.00	0.00%

Unlisted Infrastructure			
Held directly or by associated entities or by PSTs			
Internally managed			
Name/kind of investment item	% Ownership	Value (AUD)	Weighting
N/A			
Total		0.00	0.00%
Unlisted Infrastructure			
Investment in non-associated entities;			
Held directly or by associated entities or by PSTs			
Externally managed			
Name of Fund Manager		Value (AUD)	Weighting
N/A			
Total		0.00	0.00%
Listed Alternatives			
Name/kind of investment item	Security Identifier	Units held	Value (AUD) Weighting
N/A			
Total		0.00	0.00%
Unlisted Alternatives			
Held directly or by associated entities or by PSTs			
Internally managed			
Name/kind of investment item		Value (AUD)	Weighting
N/A			
Total		0.00	0.00%
Unlisted Alternative			
Investment in non-associated entities;			
Held directly or by associated entities or by PSTs			
Externally managed			
Name of Fund Manager		Value (AUD)	Weighting
N/A			
Total		0.00	0.00%
Total Investment Items		4,896,452.88	99.99%

## Table 2—Derivatives by kind of derivative

### Portfolio Holdings Information for Sandhurst Strategic Income Fund (Class B units) —Derivatives

Kind of derivative	Value (AUD)	Weighting
Swaps	0	0
Forwards	0	0
Futures	582.43	0.01%
Options	0	0
Total	582.43	0.01%

### Table 3—Derivatives by asset class

#### Portfolio Holdings Information for Sandhurst Strategic Income Fund (Class B units) —Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets (including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	31.08%	0.01%
Fixed Income	68.92%	0.00%
Equities	0.00%	0.00%
Property	0.00%	0.00%
Infrastructure	0.00%	0.00%
Alternatives	0.00%	0.00%
Total	100.00%	0.01%

### Table 4—Derivatives by currency

#### Portfolio Holdings Information for Sandhurst Strategic Income Fund (Class B units) —Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	100.00%	0.00%
USD	0.00%	0.00%
Currencies of other developed markets	0.00%	0.00%
Currencies of emerging markets	0.00%	0.00%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.