Portfolio Holdings Disclosure - Bendigo Balanced Wholesale Fund

Bendigo Superannuation

Table 1 - Assets

Portfolio Holdings Information for Bendigo Balanced Wholesale Fund—Assets

		Summary	
Cash			
Name of Institution	**Currency**	**Value (AUD)**	**Weighting**
Bendigo Bank	*AUD*	*14,824,595.62*	*11.76%*
Challenger Group	*AUD*	*703,700.87*	*0.56%*
Macquarie Bank	*AUD*	*1,758,705.33*	*1.39%*
Macquarie Bank	*USD*	*(13,419.89)*	*-0.01%*
Total		**17,273,581.94**	**13.70%**
Fixed Income			
Held directly or by associated entities or by PSTs			
Internally managed			
Name of Issuer / Counterparty		**Value (AUD)**	**Weighting**
Sandhurst Trustees (See Strategic Income Fund for further breakdown)		*1,781,588.12*	*1.41%*
Government treasury bond		*3,302,488.64*	*2.62%*
Government treasury indexed bond		*3,881,865.03*	*3.08%*
Total		**8,965,941.79**	**7.11%**
Fixed Income			
Investment in non-associated entities;			
Held directly or by associated entities or by PSTs			
Externally managed			
Name of Fund Manager		**Value (AUD)**	**Weighting**
Vanguard Investments Australia		*9,595,414.17*	*7.61%*
Janus Henderson Australia Funds Management		*6,525,614.44*	*5.18%*
Metrics Credit Partners		*11,610,565.41*	*9.21%*
Payden Regal Asset Management		*247,094.77*	*0.20%*
Total		**27,978,688.78**	**22.19%**

Listed Equity				
Name/kind of investment item	**Security Identifier**	**Units held**	**Value (AUD)**	**Weighting**
Betashares Capital Limited	FUEL AU	1,094,254.85	*6,136,689.52*	*4.87%*
iShares	IXI AU	64,564.55	*5,469,315.06*	*4.34%*
iShares	IXJ AU	11,962.91	*1,415,590.84*	*1.12%*
iShares	IZZ AU	46,444.26	*2,298,888.55*	*1.82%*
Vaneck	CETF AU	38,703.55	*2,466,608.05*	*1.96%*
Total			**17,787,092.03**	**14.11%**
Unlisted Equity				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	**% Ownership**		**Value (AUD)**	**Weighting**
N/A				
Total			**0.00**	**0.00%**
Unlisted Equity				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			**Value (AUD)**	**Weighting**
AllianceBernstein Investment Management Australia			*14,142,631.27*	*11.22%*
Ausbil Investment Management			*3,451,585.70*	*2.74%*
Antipodes Partners Limitied			*9,090,421.18*	*7.21%*
Bennelong Funds Management			*88,367.45*	*0.07%*
DNR Capital			*7,806,470.89*	*6.19%*
Ellerston Capital			*1,330,459.88*	*1.06%*
Franklin Templeton Australia			*179,265.48*	*0.14%*
Fidelity International Investment Management			*1,480,666.94*	*1.17%*
T. Rowe Price Australia			*179,647.62*	*0.14%*
Total			**37,749,516.41**	**29.94%**
Listed Property				
Name/kind of investment item	**Security Identifier**	**Units held**	**Value (AUD)**	**Weighting**
N/A				
Total			**0.00**	**0.00%**

Unlisted Property				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	**Address**	**% of property held**	**Value (AUD)**	**Weighting**
N/A				
Total			**0.00**	**0.00%**
Unlisted Property				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			**Value (AUD)**	**Weighting**
N/A				
Total			**0.00**	**0.00%**
Listed Infrastructure				
Name/kind of investment item	**Security Identifier**	**Units held**	**Value (AUD)**	**Weighting**
N/A				
Total			**0.00**	**0.00%**
Unlisted Infrastructure				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	**% Ownership**		**Value (AUD)**	**Weighting**
N/A				
Total			**0.00**	**0.00%**
Unlisted Infrastructure				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			**Value (AUD)**	**Weighting**
Vanguard Investments Australia			*4,794,844.21*	*3.80%*
Total			**4,794,844.21**	**3.80%**

Listed Alternatives				
Name/kind of investment item	**Security Identifier**	**Units held**	**Value (AUD)**	**Weighting**
ETFS Investment Management	GOLD AU	297,208.06	7,299,943.55	5.79%
Total			**7,299,943.55**	**5.79%**
Unlisted Alternatives				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item			**Value (AUD)**	**Weighting**
N/A				
Total			**0.00**	**0.00%**
Unlisted Alternative				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			**Value (AUD)**	**Weighting**
Duxton Capital			*4,475,537.51*	*3.55%*
Total			**4,475,537.51**	**3.55%**
Total Investment Items			**126,325,146.22**	**100.18%**

Table 2—Derivatives by kind of derivative

Portfolio Holdings Information for Bendigo Balanced Wholesale Fund—Derivatives

Kind of derivative	Value (AUD)	Weighting
Swaps	*0*	*0*
Forwards	*0*	*0*
Futures	*-227,454.49*	*-0.18%*
Options	*0.00*	*0*
Total	-227,454.49	-0.18%

Table 3—Derivatives by asset class

Portfolio Holdings Information for Bendigo Balanced Wholesale Fund—Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets (including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	13.48%	-0.22%
Fixed Income	29.30%	0.00%
Equities	44.06%	0.02%
Property	0.00%	0.00%
Infrastructure	3.80%	0.00%
Alternatives	9.35%	0.01%
Total	100.00%	-0.18%

Table 4—Derivatives by currency

Portfolio Holdings Information for Bendigo Balanced Wholesale Fund—Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	78.9%	0.0%
USD	10.0%	0.0%
Currencies of other developed markets	4.9%	0.0%
Currencies of emerging markets	6.2%	0.0%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.