

## Portfolio Holdings Disclosure - Bendigo Conservative Index Fund

### Table 1 - Assets

## Bendigo Superannuation

### Portfolio Holdings Information for Bendigo Conservative Index Fund—Assets

		Summary	
<b>Cash</b>			
Name of Institution	Currency	Value (AUD)	Weighting
<i>Bendigo Bank</i>	<i>AUD</i>	16,042,852.94	4.71%
<i>Bank of Queensland</i>	<i>AUD</i>	19,746,622.20	5.79%
<i>Challanger Life Ltd</i>	<i>AUD</i>	18,280,690.54	5.36%
<i>Members Equity Bank</i>	<i>AUD</i>	150,522.68	0.04%
<i>Macquarie Bank</i>	<i>AUD</i>	2,924,895.14	0.86%
<i>Macquarie Bank</i>	<i>USD</i>	(2,562.35)	0.00%
<i>Macquarie Bank</i>	<i>YEN</i>	(37.30)	0.00%
<b>Total</b>		<b>57,142,983.85</b>	<b>16.77%</b>
<b>Fixed Income</b>			
<b>Held directly or by associated entities or by PSTs</b>			
<b>Internally managed</b>			
Name of Issuer / Counterparty		Value (AUD)	Weighting
<i>N/A</i>			
<b>Total</b>		<b>0.00</b>	<b>0.00%</b>
<b>Fixed Income</b>			
<b>Investment in non-associated entities;</b>			
<b>Held directly or by associated entities or by PSTs</b>			
<b>Externally managed</b>			
Name of Fund Manager		Value (AUD)	Weighting
<i>Vanguard Investments Australia</i>		145,618,119.74	42.73%
<b>Total</b>		<b>145,618,119.74</b>	<b>42.73%</b>

Listed Equity				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
N/A				
<b>Total</b>			0.00	0.00%
Unlisted Equity				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting
N/A				
<b>Total</b>			0.00	0.00%
Unlisted Equity				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
Vanguard Investments Australia			126,619,129.15	37.16%
<b>Total</b>			126,619,129.15	37.16%
Listed Property				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
N/A				
<b>Total</b>			0.00	0.00%
Unlisted Property				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	Address	% of property held	Value (AUD)	Weighting
N/A				
<b>Total</b>			0.00	0.00%

<b>Unlisted Property</b>					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
<b>Name of Fund Manager</b>			<b>Value (AUD)</b>	<b>Weighting</b>	
<i>Vanguard Investments Australia</i>			3,985,059.63	1.17%	
<b>Total</b>			<b>3,985,059.63</b>	<b>1.17%</b>	
<b>Listed Infrastructure</b>					
<b>Name/kind of investment item</b>		<b>Security Identifier</b>	<b>Units held</b>	<b>Value (AUD)</b>	<b>Weighting</b>
N/A					
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	
<b>Unlisted Infrastructure</b>					
Held directly or by associated entities or by PSTs					
Internally managed					
<b>Name/kind of investment item</b>		<b>% Ownership</b>	<b>Value (AUD)</b>	<b>Weighting</b>	
N/A					
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	
<b>Unlisted Infrastructure</b>					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
<b>Name of Fund Manager</b>			<b>Value (AUD)</b>	<b>Weighting</b>	
<i>Vanguard Investments Australia</i>			6,884,503.92	2.02%	
<b>Total</b>			<b>6,884,503.92</b>	<b>2.02%</b>	
<b>Listed Alternatives</b>					
<b>Name/kind of investment item</b>		<b>Security Identifier</b>	<b>Units held</b>	<b>Value (AUD)</b>	<b>Weighting</b>
N/A					
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	

Unlisted Alternatives		
Held directly or by associated entities or by PSTs		
Internally managed		
Name/kind of investment item	Value (AUD)	Weighting
N/A		
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>
Unlisted Alternative		
Investment in non-associated entities;		
Held directly or by associated entities or by PSTs		
Externally managed		
Name of Fund Manager	Value (AUD)	Weighting
N/A		
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Investment Items</b>	<b>340,249,796.29</b>	<b>99.84%</b>

## Table 2—Derivatives by kind of derivative

### Portfolio Holdings Information for Bendigo Conservative Index Fund—Derivatives

Kind of derivative	Value (AUD)	Weighting
Swaps	0	0
Forwards	0	0
Futures	532,780.21	0.16%
Options	0.00	0
<b>Total</b>	<b>532,780.21</b>	<b>0.16%</b>

### Table 3—Derivatives by asset class

#### Portfolio Holdings Information for Bendigo Conservative Index Fund—Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets (including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	12.58%	-4.19%
Fixed Income	42.73%	0.00%
Equities	37.76%	0.61%
Property	1.17%	0.00%
Infrastructure	2.02%	0.00%
Alternatives	3.74%	3.74%
<b>Total</b>	<b>100.00%</b>	<b>0.16%</b>

### Table 4—Derivatives by currency

#### Portfolio Holdings Information for Bendigo Conservative Index Fund—Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	83.1%	5.3%
USD	7.3%	-5.3%
Currencies of other developed markets	6.2%	0.0%
Currencies of emerging markets	3.4%	0.0%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.