

Portfolio Holdings Disclosure -Bendigo Defensive Wholesale Fund

Bendigo  
Superannuation

Table 1 - Assets

Portfolio Holdings Information for Bendigo Defensive Wholesale Fund—Assets			Summary	
<b>Cash</b>				
Name of Institution	Currency		Value (AUD)	Weighting
Bendigo Bank	AUD		1,148,489.61	4.63%
Adelaide Bank	AUD		2,132,746.42	8.61%
Members Equity Bank	AUD		83,510.37	0.34%
Macquarie Bank	AUD		591,360.32	2.39%
Macquarie Bank	USD		(59.51)	0.00%
Macquarie Bank	YEN		(7.06)	0.00%
<b>Total</b>			<b>3,956,040.16</b>	<b>15.96%</b>
<b>Fixed Income</b>				
Held directly or by associated entities or by PSTs				
Internally managed				
Name of Issuer / Counterparty			Value (AUD)	Weighting
Sandhurst Trustees (See Strategic Income Fund for further breakdown)			1,086,529.81	4.38%
<b>Total</b>			<b>1,086,529.81</b>	<b>4.38%</b>
<b>Fixed Income</b>				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
Vanguard Investments Australia			3,714,812.06	14.99%
Janus Henderson Australia Funds Management			4,101,873.08	16.55%
Metrics Credit Partners			2,358,573.07	9.52%
Payden Regal Asset Management			3,984,060.32	16.08%
<b>Total</b>			<b>14,159,318.53</b>	<b>57.13%</b>
<b>Listed Equity</b>				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
Betashares Capital Limited	BNKS AU	73,245.01	491,147.92	1.98%
<b>Total</b>			<b>491,147.92</b>	<b>1.98%</b>
<b>Unlisted Equity</b>				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Unlisted Equity</b>					
<b>Investment in non-associated entities;</b>					
<b>Held directly or by associated entities or by PSTs</b>					
<b>Externally managed</b>					
<b>Name of Fund Manager</b>			<b>Value (AUD)</b>	<b>Weighting</b>	
<i>AllianceBernstein Investment Management Australia</i>			354,294.90	1.43%	
<i>Ausbil Investment Management</i>			543,107.82	2.19%	
<i>Antipodes Partners Limited</i>			376,886.86	1.52%	
<i>Bennelong Funds Management</i>			920,268.10	3.71%	
<i>Franklin Templeton Australia</i>			433,113.67	1.75%	
<i>Fidelity International Investment Management</i>			275,266.88	1.11%	
<i>T. Rowe Price Australia</i>			922,890.36	3.72%	
<b>Total</b>			<b>3,825,828.59</b>	<b>15.44%</b>	
<b>Listed Property</b>					
<b>Name/kind of investment item</b>	<b>Security Identifier</b>	<b>Units held</b>	<b>Value (AUD)</b>	<b>Weighting</b>	
N/A					
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	
<b>Unlisted Property</b>					
<b>Held directly or by associated entities or by PSTs</b>					
<b>Internally managed</b>					
<b>Name/kind of investment item</b>	<b>Address</b>	<b>% of property held</b>	<b>Value (AUD)</b>	<b>Weighting</b>	
N/A					
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	
<b>Unlisted Property</b>					
<b>Investment in non-associated entities;</b>					
<b>Held directly or by associated entities or by PSTs</b>					
<b>Externally managed</b>					
<b>Name of Fund Manager</b>			<b>Value (AUD)</b>	<b>Weighting</b>	
N/A					
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	
<b>Listed Infrastructure</b>					
<b>Name/kind of investment item</b>	<b>Security Identifier</b>	<b>Units held</b>	<b>Value (AUD)</b>	<b>Weighting</b>	
N/A					
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	
<b>Unlisted Infrastructure</b>					
<b>Held directly or by associated entities or by PSTs</b>					
<b>Internally managed</b>					
<b>Name/kind of investment item</b>	<b>% Ownership</b>			<b>Value (AUD)</b>	<b>Weighting</b>
N/A					
<b>Total</b>				<b>0.00</b>	<b>0.00%</b>

Unlisted Infrastructure				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
Vanguard Investments Australia			405,722.52	1.64%
<b>Total</b>			<b>405,722.52</b>	<b>1.64%</b>
Listed Alternatives				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
ETFS Investment Management	GOLD AU	2,156.70	498,931.84	2.01%
<b>Total</b>			<b>498,931.84</b>	<b>2.01%</b>
Unlisted Alternatives				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item			Value (AUD)	Weighting
N/A				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
Unlisted Alternative				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
Duxton Capital			336,879.49	1.36%
<b>Total</b>			<b>336,879.49</b>	<b>1.36%</b>
<b>Total Investment Items</b>			<b>24,760,398.86</b>	<b>99.91%</b>

## Table 2—Derivatives by kind of derivative

### Portfolio Holdings Information for Bendigo Defensive Wholesale Fund—Derivatives

Kind of derivative	Value (AUD)	Weighting
Swaps	0	0
Forwards	0	0
Futures	22,169.39	0.09%
Options	0.00	0
<b>Total</b>	<b>22,169.39</b>	<b>0.09%</b>

### Table 3—Derivatives by asset class

#### Portfolio Holdings Information for Bendigo Defensive Wholesale Fund—Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets (including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	13.02%	-2.94%
Fixed Income	61.52%	0.00%
Equities	18.42%	1.00%
Property	0.00%	0.00%
Infrastructure	1.64%	0.00%
Alternatives	5.40%	2.03%
<b>Total</b>	<b>100.00%</b>	<b>0.09%</b>

### Table 4—Derivatives by currency

#### Portfolio Holdings Information for Bendigo Defensive Wholesale Fund—Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	92.7%	3.8%
USD	3.5%	-3.8%
Currencies of other developed markets	1.7%	0.0%
Currencies of emerging markets	2.1%	0.0%